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## **Gemilang International Limited**

### **彭順國際有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6163)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Gemilang International Limited (the “**Company**”) hereby announces that the Company has offered to grant share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) to subscribe for new ordinary shares of HK\$0.01 each (the “**Shares**” and each a “**Share**”) in the capital of the Company, subject to acceptance by the Grantees, under its share option scheme (the “**Share Option Scheme**”) adopted by the Company on 21 October 2016 with details as follows:

- Date of grant : 26 January 2017
- Exercise price of Share Options granted : HK\$1.764 per Share, which is the highest of:
- (i) the closing price of HK\$1.74 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant;
  - (ii) the average closing price of HK\$1.764 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant; and
  - (iii) the nominal value of the Share on the date of grant.
- Number of Share Options granted : 5,000,000 Share Options (each Share Option will entitle the holder of the Share Option to subscribe for one new Share.)
- Validity period of the Share Options : Subject to the terms of the Share Option Scheme, the Share Options shall be exercisable in whole or in part within 5 years commencing on the date of grant.

Among the 5,000,000 Share Options granted, 1,160,000 share options were granted to the directors, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules), details of which are as follows:

<b>Name of Grantee</b>	<b>Capacity</b>	<b>Number of Share Options granted</b>
Mr. Phang Sun Wah	Chairman, executive director and substantial shareholder of the Company	250,000
Mr. Pang Chong Yong	Chief executive officer, executive director and substantial shareholder of the Company	250,000
Ms. Phang Huey Shyan	Chief corporate officer and executive director of the Company	250,000
Mr. Phang Jyh Siong	General manager of the Company, the son of Mr. Phang Sun Wah and brother of Ms. Phang Huey Shyan	284,000
Mr. Pang Ah Hoi	The father of Mr. Pang Chong Yong	50,000
Ms. Pang Yok Moy	The sister of Mr. Pang Chong Yong	76,000

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Share Options to each of the above Grantees has been approved by the independent non-executive directors of the Company. Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules).

By Order of the Board  
**Gemilang International Limited**  
**Phang Sun Wah**  
*Chairman & Executive Director*

Hong Kong, 26 January 2017

*As at the date of this announcement, the Board comprises (i) Mr. Phang Sun Wah (Chairman), Mr. Pang Chong Yong and Ms. Phang Huey Shyan as executive directors of the Company; and (ii) Ms. Lee Kit Ying, Ms. Wong Hiu Ping, Ms. Kwok Yuen Shan Rosetta and Mr. Huan Yean San as independent non-executive directors of the Company.*