

2022 NEWSLETTER

To the valued shareholders, partners, colleagues, and friends of Gemilang International Limited ("GML"), welcome to our first newsletter for 2022.

GML has kicked off the new year on a strong footing and with greater optimism. We believe that the worst is behind us and that the year 2022 presents an exciting opportunity to aggressively expand our presence internationally and continuously serve our clients better.

The world's growing appetite for low carbon footprint vehicles puts us on an accelerated growth path, given our position as a leading bus body builder in Asia Pacific and one of the first players to provide body solutions for electric buses. Our strength lies in our long-built relationship with international chassis suppliers such as Man, Volvo, Mercedes, Scania, and many others, as well as our main competitive advantage – aluminum lightweight superstructure.

Our remarkable contract win recently from the United States is a strong sign of international recognition of our capabilities and product quality. The Group is expected to deliver 140 units of fully-electric school buses to California in 2022. This is the largest quantity from a single order of electric buses that the Group has ever received, and we expect the number to continue to grow as the US recently announced a new plan to convert all 500,000 US school buses to zero emission vehicles under the Bipartisan Infrastructure Deal. Globally, other countries are expected to catch up with the transition to EV as well.

Domestically, GML has built buses for Sunway BRT, Go KL, Rapid KL, Rapid Penang and MRT feeder buses for the last 13 years. With the recently announced EV incentives under national budget in 2022 which covers commercial vehicles including buses, we are confident to capture more market share by utilising our three decades of industry experience.

In fact, the Group is recently involved in promoting EV buses in Malaysia including Sarawak's 1st electric city bus for Kuching Metro as well as a trial run for electric bus service in Kota Kinabalu initiated by the Sabah state government.

Despite facing uncertainties under the pandemic of COVID-19, we believe that through the continuous efforts of our employees and with the strong support from our stakeholders, the Group's business performance will improve further in the coming financial years. The Group will closely monitor the change of global economy and formulate different strategies accordingly to utilise resources effectively and maintain sustainable long-term growth.

Looking ahead, the Group is exploring the possibility of manufacturing a wider range of electric commercial vehicles. For instance, police vans and fire trucks. We plan to leverage on our previous experience in manufacturing the bodies of these vehicles. In terms of global market presence, we aim to expand our footprint in the United States and Australia, as well to gain exposure in other countries in Asia Pacific such as China, Indonesia, Thailand and Vietnam.

On behalf of GML, I would like to extend my appreciation to everyone who has supported us in our journey to become one of the world's best in the industry. We will continue to drive the continuous innovation in transportation and promote the adoption of environmentally friendly solutions for buses and bus bodies. We treasure the efforts from the Group's management team and the unwavering commitment of our staffs.

I wish you a prosperous New Year 2022, and let's grow together!



PANG CHONG YONG

Gemilang International Ltd
Chairman and CEO

GEMILANG INTERNATIONAL LTD

Established in 1989, Gemilang International Limited ("GML") is involved in the designing and manufacturing of bus bodies, assembly of buses and in providing after-sales services and maintenance.

GML's buses, comprising city buses and coaches, mainly serve public and private bus transportation operators in its target markets such as Malaysia, Singapore, Hong Kong, Australia, United Arab Emirates and the US. The Group is a leading environmentally friendly bus and bus body manufacturer in Asia Pacific.

GML is listed on the main board of Stock Exchange of Hong Kong (Stock Code: 6163.HK) and present in more than 15 markets around the globe. We are committed to provide distinctive and sustainable solutions to meet the evolving needs of customers who are embracing electrification.

This is in line with the Group's vision to be the most advanced and reliable green transportation solutions provider in the world. To learn more about the business, please visit www.gml.com.my or its Facebook page at <http://www.facebook.com/gemilanginternational>

For more information, kindly call us at 07-5996666 or email us at gml@gml.com.my