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## **Gemilang International Limited**

**彭順國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6163)**

### **VOLUNTARY ANNOUNCEMENT**

#### **BUSINESS UPDATE**

This announcement is made by Gemilang International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with the latest development of the Group.

As disclosed in the annual report of the Company for the year ended 31 October 2021, the Company will continuously explore various opportunities to develop its businesses and will formulate different business strategies to utilise its resources effectively to maintain sustainable long-term growth. It is part of the Company’s strategies that apart from developing the existing businesses of the Group, the Company will continuously identify and explore other business opportunities with a view to diversifying its earnings base and enhancing returns for the Shareholders.

The Board would like to announce that the Group is actively evaluating the opportunity of expanding its trading activities to the trading of film and related intellectual property rights in the People’s Republic of China (the “**PRC**”) with the aim of diversifying and expanding its source of income and establishing a footprint in the PRC market. The Group expects to utilise its internal resources to explore such opportunity.

The directors of the Company (the “**Directors**”) consider that it will be in the interests of the Company and the Shareholders as a whole for the Company to expand its trading activities as set out above, which is expected to contribute and broaden the Group’s existing earnings base, enhance its profitability and offer better returns to the Shareholders.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Gemilang International Limited**  
**Pang Chong Yong**  
*Chairman, Chief Executive Officer and Executive Director*

1 March 2022

*As at the date of this announcement, the Board comprises (i) Mr. Pang Chong Yong (Chairman), Mr. Pang Jun Jie and Mr. Yik Wai Peng as executive directors of the Company; and (ii) Ms. Lee Kit Ying, Ms. Kwok Yuen Shan Rosetta, Mr. Huan Yean San and Mr. Andrew Ling Yew Chung as independent non-executive directors of the Company.*