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## **Gemilang International Limited**

**彭順國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6163)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Gemilang International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available to the management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts (the “**Management Accounts**”) for the six months ended 30 April 2022 (the “**Reporting Period**”), the Group is expected to record profit attributable to the equity owners of not less than US\$0.10 million for the Reporting Period, as compared with a loss attributable to the equity owners of approximately US\$0.11 million recorded for the corresponding period in 2021.

The expected increase in profit for the Reporting Period is primarily due to the increase in our gross profit margin during the Reporting Period. The increase in gross profit margin was because of: (i) the reversal of provision of slow-moving inventory of approximately US\$0.11 million during the Reporting Period while approximately US\$0.33 million in the provision of slow-moving inventory was recorded during the corresponding period in 2021; and (ii) the completion of a project during the Reporting Period which recorded higher gross profit margin at the final stage as that part of revenue was service related which required minimal direct costs as compared with the previous production stages.

The Company is still in the course of finalising its consolidated financial results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment of the latest unaudited Management Accounts of the Group by the Company's management and the information currently available to the Group, which have not been confirmed or reviewed by the auditors or audit committee of the Company as at the date of this announcement, and is subject to possible adjustments arising from further review.

Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the unaudited interim results of the Group for the Reporting Period which is expected to be published by the end of June 2022, in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Gemilang International Limited**  
**Pang Chong Yong**  
*Chairman, Chief Executive Officer and  
Executive Director*

16 June 2022

*As at the date of this announcement, the Board comprises (i) Mr. Pang Chong Yong (Chairman), Mr. Pang Jun Jie and Mr. Yik Wai Peng as executive directors of the Company; and (ii) Ms. Lee Kit Ying, Ms. Kwok Yuen Shan Rosetta, Mr. Huan Yean San and Mr. Andrew Ling Yew Chung as independent non-executive directors of the Company.*